THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) Reserve Bank of India (RBI) have reported that the performance of private sector banks in regard to PMRY is as follows:

(Rs. in lakhs)

| Year | Target | Total loans sanctioned | | Total loans disbursed | |
|---|---|---|---|---|---|
| | | No. | Amount | No. | Amount |
| 1993-94 | 1745 | 862 | 499.35 | 361 | 207.94 |
| 1994-95 | 16493 | 8632 | 4724.92 | 6020 | 3231.94 |
| 1995-96 | 18474 | 11252 | 6322.80 | 7287 | 4118.24 |
| 1996-97* | 10726 | 4863 | 2779.50 | 2612 | 1467.86 |

*Upto Jan., 1997

(b) to (d) Private sector banks are assigned targets under PMRY which are classified as priority sector advances. The performance of various banks as regards PMRY is reviewed/monitored at the State Level Bankers' Committee, PMRY review committee etc. These meetings are attended by representatives of State Governments, RBI and banks. Private banks which fail to achieve the targets of lending to priority sector are required to deposit 50% of shortfall with NABARD or SIDBI for a period of one year.

**Gold Haul by DRI**

2447. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:
SHRI RAJUBHAI A. PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) whether in one of the biggest gold haul in recent times, the Directorate of Revenue Intelligence seized gold biscuits weighing 62 Kgs. worth over Rs. 3.21 crore in Delhi on December 26, 1996;

(b) if so, how and in what circumstances, and the details of the haul; and

(c) the number and details of gold seizures made by DRI and other enforcement, investigating intelligence or security agencies made in the country during 1996; and the steps taken to prevent gold smuggling?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) and (b) Acting on specific intelligence, Directorate of Revenue Intelligence seized 531 gold biscuits weighing 61.935 Kgs. valued at Rs. 312.00 lakhs on 26.12.1996 from a Maruti Gypsy. Two persons have been arrested and remanded to judicial custody in this regard.

(c) Directorate of Revenue Intelligence has during 1996 seized gold weighing 182 Kg. worth Rs. 936 Lakhs in 20 cases. During the same period 890 Kgs. of gold worth Rs. 4616 lakhs has been seized by other Anti-Smuggling agencies (figures are provisional). Steps taken to prevent smuggling of gold includes further liberalization of gold imports under Passenger Baggage Scheme, besides high alert being maintained by anti-smuggling agencies to detect and prevent smuggling of gold into the country by surveillance over sensitive areas, targetting of intelligence and use of sophisticated equipments like metal detectors, colour baggage X-Ray machines etc.